

# Aspida Advisory

# MYGA

A SINGLE PREMIUM DEFERRED FIXED  
MULTI-YEAR GUARANTEED ANNUITY



Issued by: Aspida Life Insurance Company

40001-0326

# This is Aspida

The insurance industry has been slow to adopt digital technology, resulting in inefficiencies and a lack of innovation. Mired by paper and manual processes, annuity professionals are left frustrated by the endless delays caused by physical contracts, signatures, approvals, and commission payments.

We saw an opportunity to change this — and we did. How? We listened. We explored. We built what didn't exist. We made it our mission to speed things up and provide great service — at the same time.

Founded in 2020 by industry veterans, Aspida Life is an annuity company built on a foundation of expertise, security, and strength. With an A- (Excellent) rating<sup>1</sup> and the backing of Ares Management Corporation (NYSE), a leading global alternative investment manager, we're committed to a tech-first approach that reshapes the client experience.

For us, technology is more than a tool; it's the driving force behind everything we do. We are shaping the future of annuities and retirement protection, transforming complexity into simplicity and speed. Our completely paperless process, driven by our proprietary digital platform, means applications can be submitted in minutes, contracts can be issued in seconds, and commission payments can be initiated the same day.

Aspida Life runs on the ingenuity of our people — what we call "moxie." Our hand-picked team continually pushes the boundaries of what's possible. We challenge each person to go outside their comfort zone to embrace bold innovation, with the three main tenets of our work ethic to guide them: Get \$#!+ Done, Do It With Moxie, and Have Fun. And it's these superstars — the people of Aspida — that really set us apart.

We're in the business of empowering people to achieve — and protect — their dreams.

**This is our mission. This is our story. This is Aspida.**

## Financial Ratings

**A-**  
"Excellent"

**AM Best<sup>1</sup>**  
Outlook: Stable

**A-**

**KBRA<sup>2</sup>**  
Outlook: Stable

## Annuities & Reinsurance

Business Focus

**\$30bn**

Total Assets<sup>3</sup>

**\$2.3bn**

Total GAAP Equity<sup>3</sup>

**\$2.4bn**

Total Regulatory Capital<sup>4</sup>

<sup>1</sup> AM Best reaffirmed Aspida Life Insurance Company with a financial strength rating of A- (Excellent), 4th highest of 13, on August 29, 2025. <sup>2</sup> KBRA reaffirmed Aspida Life Insurance Company with a financial strength rating of A-, 7th highest of 23, on July 18, 2025. <sup>3</sup> Total Assets and Total GAAP Equity of Aspida Holdings Ltd. as of December 31, 2025, adjusted to a) remove unrealized gains and losses on funds withheld fixed income assets (excluding derivatives) and b) reflect available-for-sale securities at amortized cost. <sup>4</sup> Total Regulatory Capital of Aspida Life Insurance Company, Aspida Life Re Ltd., and Aspida Re Cayman Ltd. as of December 31, 2025, are based on their respective regulatory accounting and capital regimes.

# Fixed Annuities

## What is a fixed annuity?

Fixed annuities offer a secure, low-risk way to grow tax-deferred money for retirement. Fixed annuities, like a multi-year guaranteed annuity (MYGA), can be a smart choice as part of a diversified retirement portfolio, and will allow you to grow money safely for a period of time until you're ready to use it. Growth is based off the interest rate of the annuity, and will increase steadily throughout the term of your contract.

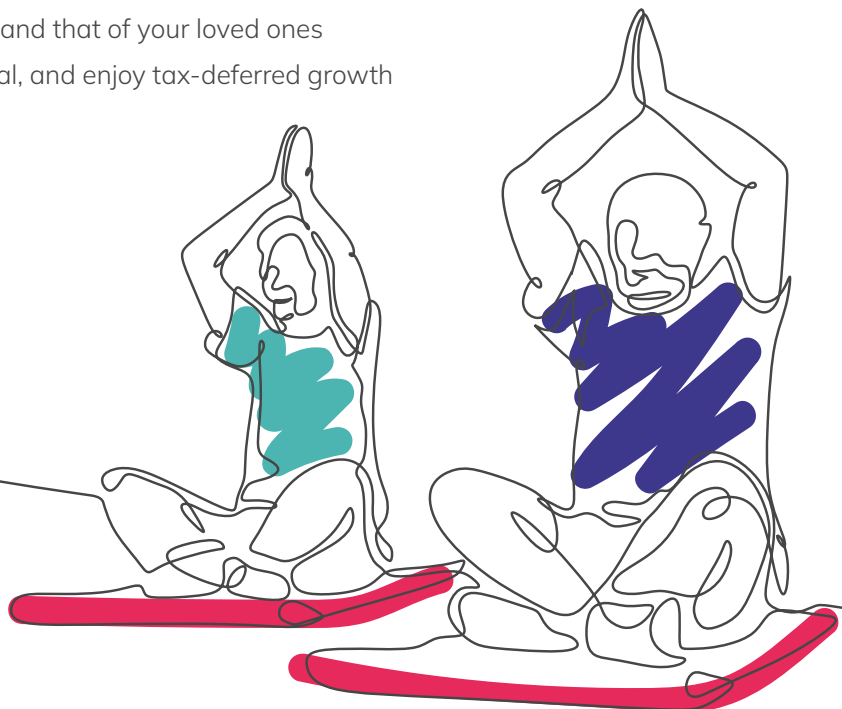
Since there is no market risk associated with a fixed annuity, your principal (the money you put in at the start of your contract) is guaranteed to grow at a fixed, steady rate, for a set period of time, making a fixed annuity a reliable place to put money you want to protect before retirement.

## Fixed annuities offer flexibility and security.

Annuities provide a way for your money to grow securely over a certain period of time. Unlike IRAs and other retirement plans with income and contribution limits, anyone can own an annuity and fund it as they see fit. As an insurance product, the guarantees and payments from an annuity are backed by the strength and security of the issuing insurance company. So, you can rest assured that we've got your back.

## Consider a fixed annuity if:

- You have money to set aside for a specific period of time
- You want a low-risk, secure way to let your money grow steadily
- You want to plan for your future and that of your loved ones
- You want to protect your principal, and enjoy tax-deferred growth



# The Benefits of a Fixed Annuity



## Interest-Earning Guarantee

A fixed annuity allows the money you put in to grow at a guaranteed specific rate, for a specific period of time.



## Grow Your Money Before Taxes<sup>6</sup>

You don't have to pay income taxes on annuities purchased with non-qualified funds until you start taking payments, which allows the value of your annuity to grow faster.



## Guaranteed & Predictable Income

According to the type of contract, you can either get a lump sum or multiple payments from the annuity.



## Purchasing a Fixed Annuity is **EASY**

**1**

### Choose your premium.

\$25,000 premium minimum to \$2,000,000 maximum.<sup>7</sup>

**2**

### Select the length of your contract.

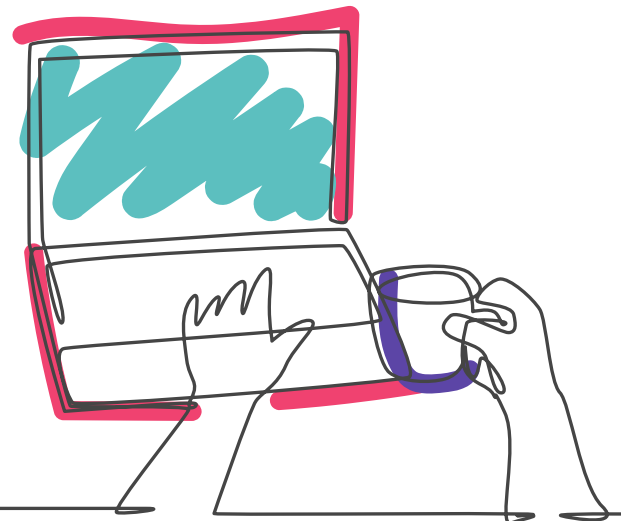
We offer 2-, 3-, 5-, or 7-year guarantee period options.

**3**

### Relax and watch your money grow.

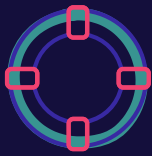
Your contract will earn tax-deferred interest at a guaranteed rate<sup>8</sup>

<sup>6</sup>Qualified accounts will not have any additional tax deferral benefit. <sup>7</sup>\$25,000 premium minimum to \$2,000,000 maximum. A premium of more than \$2,000,000 may be accepted with prior approval from Aspidia Life. <sup>8</sup>The guaranteed rate is applicable to the guaranteed period you select at the time of purchase.



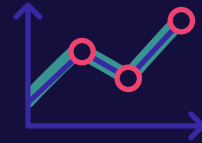
# Aspida Advisory MYGA

Aspida Advisory MYGA from Aspida Life Insurance Company offers a secure, low-risk way to grow tax-deferred money for retirement. It gives you dependable growth and security for your loved ones with benefits like guaranteed interest, tax-deferred growth, direct access to your money when you need it, and multiple guaranteed income options.



The Aspida Advisory MYGA **protects your initial payment**, as well as the interest earned, from fluctuations in the market. Because your growth is guaranteed – and any earnings are tax-deferred – a guaranteed annuity could be a smart place to keep all or a portion of your retirement savings.

Your earnings **grow 100% tax-deferred**, which means you don't pay taxes on the interest as it's earned, only when you withdraw it at a future date (usually retirement). This feature allows your contract value to grow faster when compared to taxable returns. Why? Because you earn additional contract value by not paying taxes until you begin distributions.<sup>6</sup>



Your premium earns a **guaranteed interest rate** for the term you choose and continues to accumulate interest at the same compounded rate for the length of your contract. After the initial guarantee period ends, your interest rate will change, but will never be lower than the minimum guaranteed interest rate stated in the contract.<sup>8</sup>

After one year, you have the option to turn your annuity's contract value into a **stream of regular income payments** through a process called annuitization. There are several options available for your contract, including those that will generate a guaranteed lifetime income.



## Access to Your Funds

Having access to your funds can give you the peace-of-mind you need. You can withdraw up to 10% of your cash value each year free of charge – after the first year of your contract – to help cover the unexpected. You can also withdraw from your tax-qualified IRA any RMD required by the IRS after 30 days, even if it exceeds the free withdrawal amount.

Withdrawals in excess of the free amount or surrendering your contract before the end of your guarantee period may result in an early withdrawal charge and a market value adjustment (MVA). Additionally, each guarantee period has its own withdrawal charge schedule, which decreases over time, as shown below.

**Important to note:** You always have access to 100% of your contract value, free of withdrawal charges and MVA, after the initial guarantee period.

### Withdrawal Charge Schedule<sup>9</sup>

Contract Year	1	2	3	4	5	6	7	8+
2-Year Charges	9%	8%	0%					
3-Year Charges	9%	8%	7%	0%				
5-Year Charges	9%	8%	7%	6%	5%	0%		
7-Year Charges	9%	8%	7%	6%	5%	4%	3%	0%

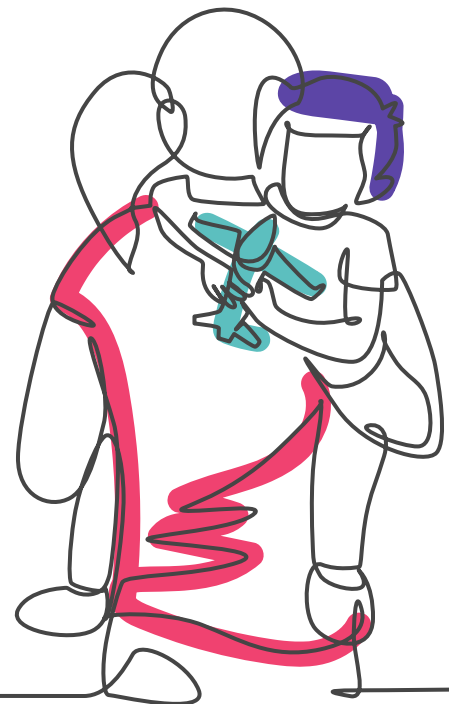
## Additional Features

MYGAs often provide additional features so your contract can work best for you and your loved ones.

### Leaving a Legacy

If the unexpected does occur, knowing where your money goes is important. Our Aspida Advisory MYGA can give you the security you need in case something were to happen to you. It pays the full contract value – without any withdrawal charges or a MVA – directly to your beneficiaries without the delays and costs associated with probate, letting your family focus on the things that matter most.

<sup>9</sup> Withdrawal charges may vary slightly by state.



## Nursing Home Waiver

You can withdraw up to 100% of your annuity's contract value if you are confined to an eligible Nursing Home. This benefit is available if you are confined for at least 90 consecutive days any time after your first contract anniversary and meet eligibility requirements. No withdrawal charge or MVA will be applied if you qualify for this benefit. To receive the Nursing Home Waiver, you cannot be confined at the time your contract is issued and confinement must begin at least one year after the contract effective date.

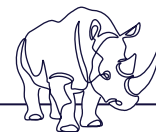
## Terminal Illness Waiver

You can withdraw up to 100% of your annuity's contract value if you are diagnosed with a terminal illness that is expected to result in death within one year and meet eligibility requirements. No withdrawal charge or MVA will be applied if you qualify for this benefit. This waiver is available after your first contract anniversary and the initial diagnosis of terminal illness must be made after the contract effective date.

## Market Value Adjustment (MVA)

When you take a withdrawal in excess of any free amount during the withdrawal charge period, the amount you receive may be increased or decreased by a market value adjustment (MVA).

If the market index interest rates are higher than when you purchased the annuity, the MVA amount will be negative, decreasing your withdrawal amount and/or annuity balance. If market index interest rates are lower than when you purchased the annuity, the MVA is positive, increasing your withdrawal amount and/or annuity balance. The MVA does not impact Annuitizations or the Minimum Guaranteed Surrender Value.



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Guarantees are backed by the claims-paying ability of Aspida Life Insurance Company ("Aspida"). Annuities are designed for long-term accumulation of money; surrender and withdrawal fees may apply on early withdrawals. Annuity withdrawals are subject to income tax, and withdrawals prior to age 59½ may also be subject to an IRS penalty.

This piece provides a brief summary of product features. The contract associated with the product will contain the actual terms, definitions, limitations, and exclusions that apply. Product features and availability vary by state and are solely the responsibility of Aspida. Aspida Advisory MYGA-2, -3, -5, and -7 contract form series ICC22C-MYGA1012 and C-MYGA1012. Some exclusions and exceptions apply. Please refer to the contract for the actual terms and conditions that apply.

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**ASPIDA LIFE INSURANCE COMPANY**

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